

Longparish Community Pub Limited

Minutes of the Fourth Annual Members Meeting of the Society
held in the Longparish Village Hall (and also on Zoom)
on Wednesday 25 October 2023 at 7.30pm.

Present:

The Management Committee:

Andy Jolliffe	(Chairman)
Jo Parker	(Vice-Chairman)
Jeremy Barber	(Treasurer)
Ailsa Wiggans	
Donna Hillier	
Gloria Goodliffe	
Kim Lampard	(Parish Council Representative)

In Attendance

Graeme Francis	Secretary
----------------	-----------

<u>Members in the hall</u>	50
(other than Committee Members)	

<u>Members on Zoom</u>	Circa 25
------------------------	----------

1. Quorum

The Chairman noted that Notice of the Annual Members meeting (AMM) had been duly given and that, there being 58 members present in person and 20+ members attending by Zoom, there was a quorum present.

2. Chairman's Welcome

The Chairman opened the Meeting by welcoming all those attending the Meeting whether in person or by Zoom and gave a brief introduction to the events of the year including:

- That the Society now had 310 shareholder members.
- The fact that despite the events in the middle of the year so many members were willing to put themselves forward to join the management committee.
- The ongoing contributions (both in time and work) and support from our many volunteers; and
- Thanks to outgoing Committee Members and to Graeme Francis for agreeing to continue his role as Society Secretary.

3. Elections to the Management Committee

The Secretary then announced the results of the elections to the Management Committee (which had been carried out earlier on the week (electronically on Choice Voting)). 197 Members had voted (63.5% of the total membership) with the following result:

- Donna Hillier, Jeremy Barber and Gillian Edwards have been elected to serve for 3 years; and
- John Young has been elected to serve for 2 years.
- Ailsa Wiggans has been elected to serve for 1 year.

4. 2022/23 Accounts

The Treasurer then presented his Report on the Annual Accounts of the Society for the Financial Year 1 May 2022 to 30 April 2023 and subsequently he outlined the budget for the coming year.

5. Reports on the Society's Performance, Membership and Membership Strategy

The Chairman then gave his Report on the performance of the Society during the previous year and the Society's plans for the current and future years.

He informed the Meeting that we now had 310 shareholder members who had invested a total of £438,030 in the Society.

The Chairman advised the Meeting that in the next year an open-ended community shares offer would be introduced in order to welcome additional members.

His Reports contained a more detailed account of the progress of the business including the steadily increasing turnover, the need to recruit a second chef and the importance of keeping control over costs. He also pointed out various challenges which The Society faced over the next year.

He advised that there would be no interest payments to shareholders this year as the minimum shareholding period of 3 years had not yet been completed. He also pointed out that the payment of interest is at the discretion of the Management Committee and is, of course, dependent on there being sufficient profits to justify the same.

The Chairman also acknowledged the support (including grants) received from Hampshire County Council and Test Valley Borough Council.

The Chairman ended by thanking the Committee members for their dedication and support during a difficult period and also thanked the staff, both past and present, for their commitment and hard work.

6. Resolution to not appoint auditors

The Secretary then explained that the Committee believed that it was not necessary at this time in view of the size of the Society's turnover to incur the additional expense of having its accounts audited as opposed to being reviewed by external accountants. To put this into effect, however, requires that the Society pass a Resolution to approve this as provided by the legislation applying to the Society.

The Secretary then proposed the Resolution set out in the Notice of Meeting:

“That pursuant to Section 84 of the Co-Operative and Community Benefit Societies Act 2014 (the Act) the duty to appoint auditors pursuant to Section 83 of the Act shall not apply in respect of the Financial Year 1 May 2023 to 30 April 2024”.

The Resolution was put to the Meeting and carried unanimously.

7. The Chairman then opened the Meeting to questions:

- Alix Bremridge asked what help members could give to the Committee – essentially support the Plough and the Committee.
- Natasha Rouse offered congratulations to the Committee and new members and suggested that we needed to talk to work out how to help mend matters.
- Tom Bremridge then offered a vote of thanks to the Committee and the Secretary.
- One final point - members asked for copies of the Accounts to be available at future AMMs for consideration during the meeting.

8. The Chairman then declared the meeting closed.

.....(Signed by Andy Jolliffe).....

Andy Jolliffe
Chairman